qualification could be offered appointment on compassionate grounds in exceptional circumstances like death of the employee on account of resisting robbery or dacoity or terrorist attack in the bank premises or outside while on duty. The proposal of IBA is under consideration of the Government.

(c) RBI issues circulars to banks on security arrangements from time to time advising them to be more vigilant, tighten up security arrangements and take preventive action against robberies/dacoities in their branches. Security measures implemented by public sector banks are reviewed in the State Level Security Committee meetings held periodically by the Regional Directors of RBI in all the States. The meetings are attended by bankers and State Government officials including police officials. The Committee takes stock of the security environment in the State, discusses about steps needed to be taken to strengthen security in banks and advises issue of requisite guidelines/instructions to banks.

Mutual fund management by banks

3545. SHRI SANTOSH BAGRODIA:
SHRI MAHMOOD A MADANI:

Will the Minister of FINANCE be pleased to state:

(a) how many Nationalised Banks have been involved in the business of mutual funds management;

(b) the annual details of the last three years of fresh medium term fixed deposits with the National banks;

(c) the annual details of the last three years of the investments in the mutual funds managed by the Nationalized Banks or their subsidiary companies;

(d) whether it is a fact that investments in mutual funds have exceeded the investment in medium term fixed deposits; and

(e) if so, whether Government find this trend acceptable?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (e) The information is being collected and will be laid on the Table of the House to the extent possible.